

# Raise State Aid, Not Student Debt

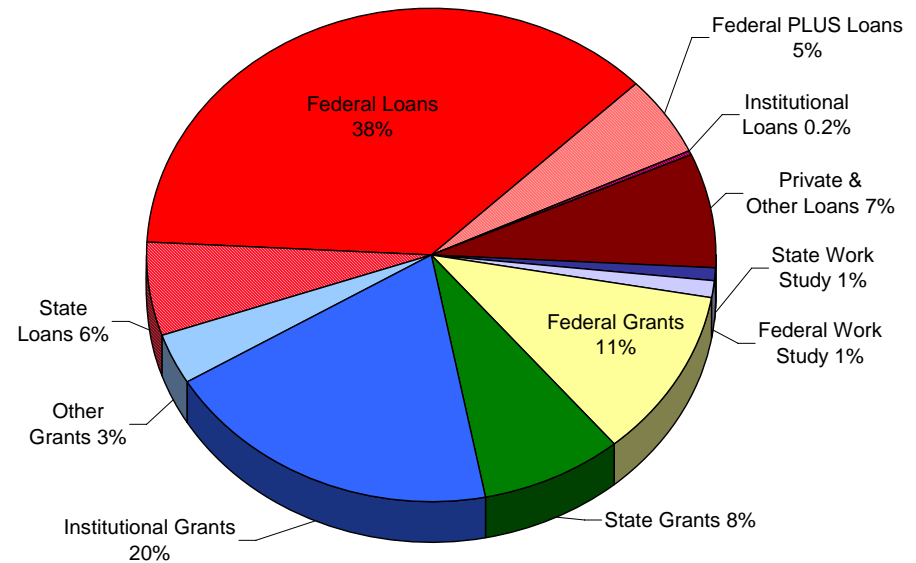
Over the last 15 years, state grant support has become a far smaller piece of undergraduate financial aid at all Minnesota colleges and universities; its share has fallen by one-third.

- ▶ *The state grant share of the financial aid pie has fallen from 13 percent to 8 percent*
- ▶ *Federal grants have fallen as well, from 23 percent to 11 percent*

The slack has been taken up by greater reliance on grants from institutions and student loans: This trend cannot be sustained.

- ▶ *Institutional grants have grown from 13 percent to 20 percent of the financial aid pie for undergraduates, over the last 15 years*
- ▶ *Loans' share has grown as well, from 44 percent to 56 percent of undergraduate financial aid*

**Financial Aid to Minnesota Undergraduates 2005**



**Financial Aid to Minnesota Undergraduates 1991**

