

# Minnesota Private Colleges: State Impact

## Our students graduate ready to contribute to Minnesota's economy.

Our students start careers sooner: Our colleges' four-year graduation rate is #1 in Minnesota and the Midwest. And we're #2 in the nation.

The median earnings of our alumni working in Minnesota five years after graduation is \$58,900.

The average return on investment for undergraduate students at our colleges is more than \$1 million; this takes into account both education costs and 40 years of future earnings.

## We offer the state a great return on its investment.

While our students are 29% of all baccalaureate graduates in the state, they benefit from a small share — less than 4% — of state spending on higher education.

69% of our recent grads stay in Minnesota, strengthening the workforce and tax base.

Our 300,000 alumni living in Minnesota contribute to the vitality of their communities in every corner of the state.

## We focus on keeping college affordable.

Our institutions award more than \$684 million in institutional grants and scholarships to undergraduates.

Our students come from all income levels. The median family income for FAFSA-filing Minnesota students at our colleges is \$85,000, which is below the state's median of \$86,000 and the U of M's median of \$90,000.

Thanks to grants and scholarships the average actual tuition first-year students pay is 35% of the published tuition.

## Our students reflect Minnesota.

31% of our new first-year students are students of color and Native American students. (This figure excludes international students.)

32% of recent Minnesota high school graduates who pursue a bachelor's degree in the state attend our colleges.

23% of our students are "first-generation," meaning that neither of their parents completed college.

## Member Colleges

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Augsburg University  
Bethany Lutheran College  
Bethel University  
Carleton College  
College of Saint Benedict  
The College of St. Scholastica  
Concordia College  
Concordia University, St. Paul  
Gustavus Adolphus College  
Hamline University  
Macalester College  
Minneapolis College of Art and Design  
Saint John's University  
Saint Mary's University of Minnesota  
St. Catherine University  
St. Olaf College  
University of St. Thomas

For more information on these and other facts  
visit [www.mnprivatecolleges.org/research/facts](http://www.mnprivatecolleges.org/research/facts)  
or contact Paul Cerkvenik, president,  
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