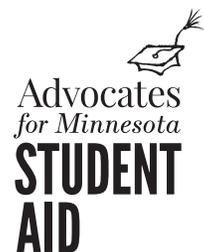


State Grant Background



THE STATE GRANT PROGRAM HELPS STUDENTS AFFORD THE COLLEGES THAT BEST MEET THEIR NEEDS.

The State Grant program:

- > Targets low- and middle-income families
- > Supports all college options
- > Has statewide impact
- > Holds down additional borrowing
- > Invests in the state's economy by building the future workforce



77,500 students from across Minnesota receive a State Grant.

And they go to all kinds of colleges.

- 4-YEAR
- PRIVATE
- PUBLIC
- 2-YEAR

CARLETON COLLEGE

102 State Grant recipients were on the Carleton campus last academic year.

The average State Grant award at Carleton was \$5,265.

In total, **more than \$530,000** in State Grant awards were made to Carleton students.

"The Minnesota State Grant has lifted a huge financial burden off of my family and me. I am able to attend a very high-ranking institution where I have been challenged academically.



This has not only allowed me to grow as an academic student, but also as a person. I've been able to learn and explore Carleton along with other places around the world! The Minnesota State Grant has given

me so many memories and experiences that have shaped me as a person, which I will carry with me as I continue after I graduate."

Nhan Le, Carleton College, Class of 2021

HOMETOWN: Minnetonka, MN **MAJOR:** Geology

EXTRA-CURRICULARS: FOCUS, KRLX, Tim Viet, Food Recovery Network, Geology SDA, Questbridge



Carleton

Equity & Prosperity: A Student Aid Agenda

This session we ask Governor Walz and the Legislature to prioritize college students through the Minnesota State Grant program, which gives grants to the students who need it most. That's how we prepare Minnesotans to succeed in the post-COVID-19 economy and make progress on educational equity.

2021 Request

Invest \$67.5 million of new funding in college students through the State Grant program.

Reducing the student share — the costs that students are expected to pay — would mean:

- **Larger grants** for the 71,100 students who would already receive grants next year. The increase in the maximum grant for the lowest income students will range from \$500 to \$770; and,
- **More recipients** with an additional 3,300 receiving grants — an increase of 5 percent — with most of those students attending community and technical colleges.

For students from Minnesota attending college here:

- *56 percent of undergraduate students of color and Native American students receive a State Grant — and would benefit from this investment.*
- *43 percent of undergraduate students receive a State Grant — and would benefit from this investment.*