

State Grant Background



ST. OLAF COLLEGE

495 State Grant recipients were on the St. Olaf campus last academic year.

The average State Grant award at St. Olaf was \$5,683.

In total, **more than \$2.8 million** in State Grant awards were made to St. Olaf students.

THE STATE GRANT PROGRAM HELPS STUDENTS AFFORD THE COLLEGES THAT BEST MEET THEIR NEEDS.

The State Grant program:

- > Targets low- and middle-income families
- > Supports all college options
- > Has statewide impact
- > Holds down additional borrowing
- > Invests in the state's economy by building the future workforce



77,500 students from across Minnesota receive a State Grant.

And they go to all kinds of colleges.

4-YEAR

PRIVATE

PUBLIC

2-YEAR

"One of the biggest reasons I wanted to go to college was to study abroad. This didn't seem possible because I came from a lower income background. The Minnesota State Grant made that dream possible and provided for me an academic and life experience that I'll cherish forever."



Kholood Mo'allim St. Olaf College, Class of 2022
HOMETOWN: Eden Prairie, MN **MAJORS:** French and Philosophy **EXTRA-CURRICULARS:** KSTO radio, ESL Club, Muslim Student Association, Karibu, Hmong Dialogue and Leadership, Europe and Caucasus and Central Asia Organization



Equity & Prosperity: A Student Aid Agenda

This session we ask Governor Walz and the Legislature to prioritize college students through the Minnesota State Grant program, which gives grants to the students who need it most. That's how we prepare Minnesotans to succeed in the post-COVID-19 economy and make progress on educational equity.

2021 Request

Invest \$67.5 million of new funding in college students through the State Grant program.

Reducing the student share — the costs that students are expected to pay — would mean:

- **Larger grants** for the 71,100 students who would already receive grants next year. The increase in the maximum grant for the lowest income students will range from \$500 to \$770; and,
- **More recipients** with an additional 3,300 receiving grants — an increase of 5 percent — with most of those students attending community and technical colleges.

For students from Minnesota attending college here:

- *56 percent of undergraduate students of color and Native American students receive a State Grant — and would benefit from this investment.*
- *43 percent of undergraduate students receive a State Grant — and would benefit from this investment.*