

Policy background: **College Debt**

With 9,500 students earning a bachelor's degree each year at our 17 private nonprofit institutions...

32%

32 percent of our graduates have no debt.

66%

65 percent of our graduates have less than \$26,200 in debt. (\$26,200 is the median amount of debt for graduates with debt.)

2.5%

2.5 percent of our students who borrow default on their debt — compared to the Minnesota average of 5.9 percent and the national average of 7.3 percent.



\$3,116

The median monthly earnings for our graduates working in Minnesota two years after graduation is \$3,116.

<9%

The median monthly loan payment for our graduates with debt is \$271, which is 8.7 percent of the median monthly earnings.

Member Colleges

Augsburg University
Bethany Lutheran College
Bethel University
Carleton College
College of Saint Benedict
The College of St. Scholastica
Concordia College
Concordia University, St. Paul
Gustavus Adolphus College
Hamline University
Macalester College
Minneapolis College of Art and Design
Saint John's University
Saint Mary's University of Minnesota
St. Catherine University
St. Olaf College
University of St. Thomas

For more information on these and other facts
visit www.mnprivatecolleges.org/research/facts
or contact Paul Cerkvenik, president,
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