

Minnesota Private Colleges: State Impact

Our students graduate ready to contribute to Minnesota's economy.

Our students start careers sooner: Our colleges' four-year graduation rate is #1 in Minnesota and the Midwest. And we're #2 in the nation.

The median earnings of our alumni working in Minnesota five years after graduation is \$58,900.

The average return on investment for undergraduate students at our colleges is more than \$1 million; this takes into account both education costs and 40 years of future earnings.

We offer the state a great return on its investment.

While our students are 30% of all baccalaureate graduates in the state, they benefit from a small share — less than 4% — of state spending on higher education.

72% of our recent grads stay in Minnesota, strengthening the workforce and tax base.

Our 300,000 alumni living in Minnesota contribute to the vitality of their communities in every corner of the state.

We focus on keeping college affordable.

Our institutions award more than \$684 million in institutional grants and scholarships to undergraduates.

Our students come from all income levels. The median family income for FAFSA-filing Minnesota students at our colleges is \$85,000, which is below the state's median of \$89,000 and the U of M's median of \$90,000.

Thanks to grants and scholarships the average actual tuition first-year students pay is 36% of the published tuition.

Our students reflect Minnesota.

30% of our new first-year students are students of color and Native American students. (This figure excludes international students.)

32% of recent Minnesota high school graduates who pursue a bachelor's degree in the state attend our colleges.

23% of our students are "first-generation," meaning that neither of their parents completed college.

Member Colleges

Augsburg University
Bethany Lutheran College
Bethel University
Carleton College
College of Saint Benedict
The College of St. Scholastica
Concordia College
Concordia University, St. Paul
Gustavus Adolphus College
Hamline University
Macalester College
Minneapolis College of Art and Design
Saint John's University
Saint Mary's University of Minnesota
St. Catherine University
St. Olaf College
University of St. Thomas

For more information on these and other facts
visit www.mnprivatecolleges.org/research/facts
or contact Paul Cerkvenik, president,
or Alison Piumbroeck Groebner, government relations director.

MINNESOTA
PRIVATE
COLLEGE
COUNCIL

445 Minnesota Street
Suite 500
St. Paul, Minnesota 55101

651-228-9061
colleges@mnprivatecolleges.org
www.mnprivatecolleges.org

February 2020